

GEO Property Group

Comprising:

GEO Property Trust ("Trust")

ARSN 104 482 206

(Responsible Entity: GEO Management Limited

ABN 77 116 506 882, AFSL 304866)

GEO Property Group Limited ("Company")

ABN 38 117 546 326

ASX Code: GPM

Date: 10 August 2009



ASX ANNOUNCEMENT TERMINATION OF PURCHASE CONTRACT OF INVESTMENT PROPERTY - 5 QUARRY ROAD YATALA QLD

On 8 July 2008 GEO Property Group (GEO) announced that it had terminated a contract to acquire an investment property at 5 Quarry Road Yatala Qld, on the basis the seller had not complied with the terms of the contract.

A refund of the \$3.4 million deposit paid was sought. The seller terminated the contract but rejected GEO's claims that the seller was in breach of the contract. To date, the matter has been contested in the Supreme Court of Queensland.

GEO has been served with the seller's defence to GEO's claim. GEO has also received the seller's counterclaim, quantifying their damages at \$10.75 million plus interest and costs.

GEO remains confident of its position on both the valid termination of the contract, defence of the seller's counterclaim and the potential for the recovery of the deposit paid.

Guy Farrands
Managing Director and CEO
GEO Property Group

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