

GEO Property Group

Comprising:

GEO Property Trust (“Trust”)

ARSN 104 482 206

(Responsible Entity: GEO Management Limited

ABN 77 116 506 882, AFSL 304866)

GEO Property Group Limited (“Company”)

ABN 38 117 546 326

ASX Code: GPM

Date: 11 April 2011



ASX ANNOUNCEMENT

BOARD CHANGES

Following the expiry of Guy Farrands' employment contract and transfer of the Managing Director role to John Potter (refer ASX announcement 3 February 2011), Guy Farrands has today confirmed his resignation from the Board of GEO Property Group (“GEO”) effective immediately.

Further, the Board is pleased to announce the appointment, with immediate effect, of Alexander (Sandy) Beard as a non-executive director of GEO. Mr Beard is the Chief Executive Officer and Director of CVC Limited. CVC Limited has a 13.27% holding in GEO.

Mr Beard is an experienced financier of growth companies as well as having gained considerable industry experience through his investee board roles. CVC has been an active participant in the property sector, undertaking investments ranging from pure development to passive financing positions.

Mr Beard is also Director of CVC Property Fund (ASX:CJT), Amadeus Energy Limited (ASX:AMU) and Mnet Group Limited (ASX:MNZ), and Chairman of Cellnet Group Limited (ASX:CLT).

Mr Beard is a Chartered accountant, holds a Bachelor of Commerce from the University of New South Wales, and is a Fellow of the Institute of Chartered Accountants and a Member of the Institute of Company Directors.

Richard Anderson
Chairman
GEO Property Group

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