

GEO Property Group

Comprising:

GEO Property Trust (“Trust”)

ARSN 104 482 206

(Responsible Entity: GEO Management Limited

ABN 77 116 506 882, AFSL 304866)

GEO Property Group Limited (“Company”)

ABN 38 117 546 326

ASX Code: GPM

Date: 5 February 2010



ASX ANNOUNCEMENT SALE OF RIVERFRONT PLAZA SHOPPING CENTRE, KEMPSEY NSW

GEO Property Group has sold Riverfront Plaza Shopping Centre for \$12.448m. The price is slightly in excess of the book value to which this asset was written down as at 31 December 2009. The proceeds will be used to repay debt.

A sales status update is attached.

Guy Farrands
Managing Director and CEO
GEO Property Group

Gold Coast	Share Registry
Ground Floor 9 Ouyan Street Bundall Qld 4217 Tel 07 5588 8888	Computershare Investor Services Pty Ltd Level 19, 307 Queen Street Brisbane QLD 4000 Tel: 1300 651 684



Remaining properties all to be sold in FY10

Total book value of properties earmarked for sale but yet to be sold or settled is \$66 million* as at 5 February 2010

Property	Sales Status	Marketing Status
Riverfront Plaza, Kempsey	SOLD	Settlement expected by 10 March 2010
Station Road, Burpengary	SOLD	Conditional on DA until 7 June 2010
McLaren Industrial Estate	SOLD	Settlement expected 30 June 2010
Development land adjoining McLaren Industrial Estate*	SOLD	Settlement now expected by 28 February 2010
M5 Bankstown Business Park	Letting Up	Sale expected late this financial year
Caltex, Goondiwindi	Property Issues	Withdrawn from market, sale expected late this financial year

*Asset of \$11m held as inventory in GEO's books